

## INDEPENDENT AUDITORS' REPORT

To the Management of RCC Institute of Technology

### Opinion

We have audited the financial statements of RCC Institute of Technology ("the society"), which comprise the balance sheet at 31st March 2025, the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the society as at March 31, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the society of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For GEORGE READ & CO**  
FRN : 302208E

**CA RAJIB PANJA**  
Partner

Membership No. : 57393  
UDIN: 25057393BMHXSC8139

Place: Kolkata  
Date : 09.10.2025



**RCC INSTITUTE OF TECHNOLOGY**  
Canal South Road, Beliaghata, Kolkata - 700015

An Autonomous Registered Society of Department Of Higher Education, Govt. of West Bengal

**BALANCE SHEET AS AT 31ST MARCH,2025**

(Amount in Rs.)

	Schedule	As at 31-03-25	As at 31-03-24
<b><u>CORPUS CAPITAL FUND &amp; LIABILITIES</u></b>			
CORPUS CAPITAL FUND	1	45,47,28,542.00	41,86,08,898.00
EARMARKED / ENDOWMENT FUNDS	2	1,44,59,249.00	1,45,20,161.00
BUILDING FUND		7,40,00,000.00	7,40,00,000.00
CURRENT LIABILITIES & PROVISIONS	3	14,86,51,146.00	12,56,75,489.00
TEQIP II PROJECT FUND		8,34,11,549.00	8,34,11,549.00
LEAVE ENCASHMENT FUND WITH LIC		9,47,74,111.00	8,76,85,063.00
GROUP GRATUITY FUND WITH LIC		6,35,64,504.00	5,90,59,359.00
POST TEQIP OPERATING & OTHER PROJECT FUNDS	4	1,50,36,743.00	1,50,48,121.00
<b>TOTAL</b>		<b>94,86,25,844.00</b>	<b>87,80,08,640.00</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	5	8,58,54,754.00	9,21,30,748.00
FIXED ASSETS - TEQIP II		8,33,96,549.00	8,33,96,549.00
BUILDING CONSTRUCTION IN PROGRESS		1,49,65,209.00	-
Fixed Assets - SPDP Project & Prerana Grant		6,71,484.00	6,71,484.00
CURRENT ASSETS, LOANS & ADVANCES ETC.	6	76,37,37,848.00	70,18,09,859.00
<b>TOTAL</b>		<b>94,86,25,844.00</b>	<b>87,80,08,640.00</b>
SIGNIFICANT ACCOUNTING POLICIES	12		
NOTES ON ACCOUNTS	13		

Schedules 1 to 6, 12 and 13 referred to above form an integral part of the Balance Sheet

Signed in terms of our attached report of even date

*Chiranjit Ghosh*  
**Finance Officer**  
 FINANCE OFFICER

*Rajib Panja*  
**Member Secretary**  
**RCC Institute of Technology**  
 MEMBER SECRETARY

For GEORGE READ & CO  
 Chartered Accountants  
 Firm No. 302208E  
*Rajib Panja*  
 ( CA. RAJIB PANJA )  
**PARTNER**  
 Membership No. 057393  
 UDIN : 25057393BMHXSC8139

Kolkata  
 Dated : The 09th October, 2025



**RCC INSTITUTE OF TECHNOLOGY**  
**Canal South Road, Beliaghata, Kolkata - 700015**

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH,2025**

(Amount in Rs.)

<u>INCOME</u>	Schedule	31-03-2025	31-03-2024
Fees/Subscription	7	25,17,05,624.00	22,87,90,383.00
Interest Earned	8	3,14,76,568.00	2,91,56,461.00
Other Income	9	50,78,386.00	30,91,596.00
Maintenance Grant from Govt. of West Bengal		26,01,000.00	50,00,000.00
<b>TOTAL (A)</b>		<b>29,08,61,578.00</b>	<b>26,60,38,440.00</b>
<b><u>EXPENDITURE</u></b>			
Establishment Expenses	10	20,66,16,282.00	19,09,16,883.00
Administrative Expenses etc	11	3,42,19,350.00	2,80,57,047.00
Expenses from Maintenance Grant		26,30,315.00	58,99,949.00
Depreciation	5	1,12,75,987.00	1,14,83,741.00
<b>TOTAL (B)</b>		<b>25,47,41,934.00</b>	<b>23,63,57,620.00</b>
<b>Balance Being Excess of Income Over Expenditure(A-B)</b>		<b>3,61,19,644.00</b>	<b>2,96,80,820.00</b>
Transfer to Building Fund		-	-
Transfer to Post TEQIP Operating Funds		-	-
Transfer to RCCIIT-ICRCICN		-	-
<b>Balance Being Surplus/(Deficit) Carried to Corpus Capital Fund</b>		<b>3,61,19,644.00</b>	<b>2,96,80,820.00</b>
Significant Accounting Policies	12		
Notes on Accounts	13		

Schedules 7 to 13 referred to above form an integral part of the Income & Expenditure Account

Signed in terms of our attached report of even date  
For GEORGE READ & CO  
Chartered Accountants  
Firm No. 302208E

*Chinmay Ghosh*  
Finance Officer  
**FINANCE OFFICER**

*Member Secretary*  
**Member Secretary**  
RCC Institute of Technology  
**MEMBER SECRETARY**

Kolkata  
Dated : The 09th October, 2025



*Rajib Panja*  
( CA. RAJIB PANJA )  
**PARTNER**  
Membership No. 057393  
UDIN : 25057393BMHXSC8139

# RCC INSTITUTE OF TECHNOLOGY

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2025

(Amount in Rs.)

### SCHEDULE 1 - CORPUS / CAPITAL FUND

Balance as at the beginning of the year

Less : Adjustments

Add : Balance of Net Income transferred from the Income and Expenditure Account

TOTAL -

	As at 31-03-2025	As at 31-03-2024
Balance as at the beginning of the year	41,86,08,898.00	38,89,28,078.00
Less : Adjustments	-	-
	41,86,08,898.00	38,89,28,078.00
Add : Balance of Net Income transferred from the Income and Expenditure Account	3,61,19,644.00	2,96,80,820.00
<b>TOTAL -</b>	<b>45,47,28,542.00</b>	<b>41,86,08,898.00</b>

### SCHEDULE 2 - EARMARKED/ ENDOWMENT FUNDS AS AT 31ST MARCH,2025

#### FUND WISE BREAK - UP

	National Informatics Centre , Govt. of India	Ministry of Communication & Information Technology	Govt. of West Bengal, Department of Higher Education	MODROB	BRNS & OTHERS	As at 31-03-2025	As at 31-03-2024
a) Opening balance of the funds	25,00,000.00	3,36,47,386.00	1,85,00,000.00	19,00,000.00	5,00,000.00	5,70,47,386.00	5,70,47,386.00
b) Additions							
i) Grants		-	-	-		3,63,42,000.00	-
ii) Income from Investments made on account of funds							
<b>TOTAL (a+b)</b>	<b>25,00,000.00</b>	<b>3,36,47,386.00</b>	<b>1,85,00,000.00</b>	<b>19,00,000.00</b>	<b>5,00,000.00</b>	<b>9,33,89,386.00</b>	<b>5,70,47,386.00</b>
Less : Expenses made against Fund						6,18,03,483.00	2,54,61,483.00
						3,15,85,903.00	3,15,85,903.00
Less: Depreciation Written Off						1,71,26,654.00	1,70,65,742.00
						<b>1,44,59,249.00</b>	<b>1,45,20,161.00</b>

Chinmay Ghoshal  
Finance Officer

  
Member Secretary  
RCC Institute of Technology



# RCC INSTITUTE OF TECHNOLOGY

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(Amount in Rs.)

## SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS

### A. CURRENT LIABILITIES

#### 1. Sundry Creditors

- a) For Goods
- b) For Expenses

#### 2. Statutory Liabilities:

- a) T.D.S (Party)
- b) T.D.S (Salary)
- c) Professional Tax
- d) TDS( Honorarium)

#### 3. Other current Liabilities

- a) Earnest Money
- b) Caution Money
- c) College Fees Received in Advance
- d) University Fees
- e) Recovery of Optional P.F
- f) Recovery of P.F.Loan
- g) Recovery of P.F.Subscription
- h) Recovery of Arr.P.F.Subscription
- i) Arrear P.F.Contribution
- j) Arr Optional P.F
- k) Deposit from Students
- l) Fees Refundable to Unenrolled Students
- m) Scholarship Payable
- n) Retention Money
- o) Security Deposit
- p) Excess Credit by Bank (Since Adjusted)
- q) Project Fund - BRNS ( I )
- r) West Bengal Minorities Dev. & Fin. Corporation
- s) Project Fund - IIPC
- t) Stale Cheque
- u) Returned Transfer
- v) Advance against Admission

TOTAL ( A )

### B. PROVISIONS

- 1. Accumulated Leave Encashment
- 2. Provision for Gratuity

TOTAL (B)

TOTAL (A+B)

	As at 31-03-2025	As at 31-03-2024
	14,56,338.00	23,06,599.00
	1,68,89,775.00	1,44,71,863.00
	1,45,195.00	2,50,360.00
	8,61,103.00	12,18,498.00
	72,629.00	42,659.00
	6,015.00	6,015.00
	5,61,136.00	46,100.00
	4,72,67,364.00	4,25,72,364.00
	6,99,91,224.00	5,70,12,585.00
	19,29,589.00	2,99,389.00
	32,516.00	32,516.00
	43,190.00	43,190.00
	15,79,235.00	14,61,432.00
	2,01,950.00	1,50,568.00
	(6,47,378.00)	(6,47,378.00)
	2,33,231.00	2,33,231.00
	10,000.00	10,000.00
	29,31,091.00	10,72,733.00
	46,000.00	46,000.00
	4,64,753.00	5,38,429.00
	10,33,337.00	8,46,158.00
	9,242.00	9,242.00
	39,380.00	39,380.00
	4,64,300.00	4,64,300.00
	88,815.00	88,815.00
	20,58,065.00	20,58,065.00
	8,500.00	8,500.00
	675.00	1,20,000.00
	<b>14,77,77,270.00</b>	<b>12,48,01,613.00</b>
	7,95,600.00	7,95,600.00
	78,276.00	78,276.00
	<b>8,73,876.00</b>	<b>8,73,876.00</b>
	<b>14,86,51,146.00</b>	<b>12,56,75,489.00</b>

## SCHEDULE 4 - POST TEQIP OPERATING & OTHER PROJECT FUNDS

- Corpus Fund - TEQIP
- Equipment Replacement Fund-TEQIP
- Faculty Development Fund - TEQIP
- Maintenance Fund - TEQIP
- AICTE-FDP Project Fund
- DST - ICRCICN
- PROJECT FUND - BRNS (II)
- RCCIIT-ICRCICN
- IOE-R&D Project
- AICTE Prerana Project
- AICTE SPDP Project Fund
- NSS Fund

	As at 31-03-2025	As at 31-03-2024
	35,26,432.00	35,26,432.00
	35,26,432.00	35,26,432.00
	35,26,432.00	35,26,432.00
	35,26,433.00	35,26,433.00
	2,079.00	2,079.00
	625.00	625.00
	2,477.00	2,477.00
	2,96,510.00	2,96,510.00
	928.00	928.00
	50,005.00	50,005.00
	5,52,848.00	5,64,226.00
	25,542.00	25,542.00
	<b>1,50,36,743.00</b>	<b>1,50,48,121.00</b>

*Chinmay Ghosh*  
**Finance Officer**

*[Signature]*  
**Member Secretary**  
**RCC Institute of Technology**





# RCC INSTITUTE OF TECHNOLOGY

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

## SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.

(Amount in Rs.)

### A. CURRENT ASSETS:

#### 1. Inventories: Consumable Stores

	As at 31-03-2025	As at 31-03-2024
Electronics Lab Materials	47,007.00	20,644.00
Mechanical Workshop Materials	20,193.00	20,193.00
Physics Lab Materials	22,885.00	22,885.00
Electrical Lab Materials	13,276.00	13,276.00
Digital Logic Lab Materials	-	-
Digital Comm. Lab Materials	-	-
Microprocessor Lab Materials	-	-
Computer Orgn. Lab Materials	-	-
AEIE Lab Materials	-	-
IT Lab Materials	13,622.00	13,622.00
Electrical Consumables	-	-
Chemistry Lab Materials	1,01,533.00	1,01,830.00

#### 2. Cash in hand (Including Revenue Stamp of Rs.19/-)

66,554.00      1,65,251.00

#### 3. Bank Balances: (With Nationalised Banks)

With Bank of India Beliaghata Br. (Current A/C No. 100324)	4,11,130.00	2,31,768.00
With Bank of India Beliaghata Br. (Savings A/C No. 21516)	1,64,754.00	1,65,528.00
With IDFC Bank First Bank Ltd (CD A/C No. 9197)	12,07,625.00	50,000.00
With IDFC Bank First Bank Ltd (SB A/C No. 6370)	8,89,21,051.00	2,49,93,266.00
With IDFC Bank First Bank Ltd (SB A/C No. 9173 IIPC)	5,62,909.00	3,18,950.00
With Bank of India Beliaghata Br. ( Employees Gratuity Fund) A/C	62,441.00	58,843.00
With Bank of India Beliaghata Br. ( Statutory) A/C	4,24,490.00	(5,68,523.00)
With Bank of India Beliaghata Br.(BRNS) A/C	3,698.00	3,698.00
With Bank of India Beliaghata Br.(ICRCICN) A/C	2,94,902.00	2,86,629.00
With Bank of India, Beliaghata Br.(FDP-AICTE)	2,324.00	2,140.00
With Bank of India, Beliaghata Br.(SPDP-AICTE)	67,732.00	67,732.00
With Bank of India, Beliaghata Br.(ICRCICN-DST)	111.00	91.00
With Bank of India, Beliaghata Br.(100651)	10,294.00	10,294.00
With Bank of India, Beliaghata Br. (402210210000017)IHFC	84,137.00	-
With Bank of India, Beliaghata Br. (0016)SERB	680.00	2,00,000.00
With HDFC Bank, Beliaghata (CD A/C 23120)	(3,56,089.00)	12,23,490.00
With HDFC Bank, Beliaghata (SB A/C 01466)	(24,95,505.00)	(1,98,99,117.00)
With HDFC Bank, Beliaghata (NSS SB A/C 46097)	58,278.00	31,910.00
With HDFC Bank, Beliaghata (SB A/C 4630) Non AICTE	1,01,336.00	1,00,746.00
With HDFC Bank, Beliaghata (CD A/C 23274) Non AICTE	11,000.00	11,000.00
HP Track Plus Wallet	130.00	15,163.00
Fixed / Short Term Deposit (Including Auto Sweep & MFs )	40,08,89,676.00	42,79,92,426.00
4. Leave Encashment Fund Investment with LIC1	9,47,73,278.00	8,76,84,230.00
5. Group Gratuity Fund Investment with LIC1	6,35,64,504.00	5,90,59,359.00
<b>TOTAL (A)</b>	<b>64,90,49,956.00</b>	<b>58,23,97,324.00</b>

### B. LOANS, ADVANCES AND OTHER CURRENT ASSETS

#### 1. Advances and recoverable in cash or in kind or for value to be received :

a) Prepaid Expenses	1,59,801.00	1,08,800.00
b) College Fees Receivable	7,68,97,705.00	8,08,93,190.00
c) Festival Advance	99,000.00	1,12,000.00
d) Security Deposit	23,21,302.00	23,92,473.00
e) Telephone Deposit	12,560.00	12,560.00
f) Recoverable P.F.Subscription	5,51,349.00	5,51,349.00
g) Advance to Staff for expenses	10,58,388.00	14,42,416.00
h) Salary Recoverable	16,074.00	16,074.00
i) AICTE SDP Grant Receivable	48,507.00	48,507.00
j) Excess Deduction by Bank	1,36,609.00	1,36,609.00
k) Receivable against Facility Agreement	27,28,691.00	22,79,491.00
l) Advance to RCCIIT Alumni Association	72,846.00	72,846.00
m) Receivable from AICTE SPDP Project	(1,25,041.00)	(1,25,041.00)
n) Receivable from BOI	76,970.00	61,900.00
o) Advance to Suppliers	71,381.00	1,35,131.00
p) Advance Meity Project	9,91,300.00	(550.00)

#### 2. Income Accrued :

a) Interest Receivable on Deposit with Nationalised Banks	1,13,22,279.00	1,62,37,132.00
b) Interest receivable on Security Deposits	1,28,601.00	1,30,059.00
3. Income Tax Decucted at Source	1,81,19,570.00	1,49,07,589.00

TOTAL (B)  
TOTAL (A+B)

**11,46,87,892.00      11,94,12,535.00**  
**76,37,37,848.00      70,18,09,859.00**

*Chiranjyoti Ghosh*  
Finance Officer

*[Signature]*  
Member Secretary  
RCC Institute of Technology



## RCC INSTITUTE OF TECHNOLOGY

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

### SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2025

(Amount in Rupees)

#### SCHEDULE 7 - FEES/ SUBSCRIPTION

	31-03-2025	31-03-2024
Admission Fees	63,80,000.00	75,12,000.00
Tution Fees	21,02,08,299.00	18,70,82,083.00
Library Fees	32,76,500.00	32,34,000.00
Student Welfare & Games Fees	21,74,600.00	21,55,700.00
Industry Readiness & Skill Development Fees	95,55,000.00	1,21,05,000.00
Additional Infrastructure Facility Fees	27,80,000.00	46,50,000.00
Development Fee	1,62,95,725.00	1,20,51,600.00
Examination Fees	10,35,500.00	-
<b>TOTAL</b>	<b>25,17,05,624.00</b>	<b>22,87,90,383.00</b>

#### SCHEDULE 8 - INTEREST EARNED

On Savings Account: With Bank Of India, HDFC Bank & IDFC Bank	21,95,988.00	7,79,915.00
On Auto Sweep Account With Bank of India & HDFC Bank, Beliaghata Branch	16,07,979.00	24,21,346.00
On Fixed Deposits With Nationalised Bank , Bank Of India	1,24,48,868.00	1,07,88,804.00
State Bank of India	11,63,046.00	10,94,691.00
HDFC Bank	1,21,98,302.00	1,23,31,752.00
IDFC Bank	18,62,385.00	17,39,953.00
<b>TOTAL</b>	<b>3,14,76,568.00</b>	<b>2,91,56,461.00</b>

#### SCHEDULE 9 - OTHER INCOME / ADJUSTMENTS

Miscellaneous Income	30,70,939.00	8,50,856.00
Income from Facility Agreement	15,07,163.00	7,90,395.00
Profit on Sale of Assets	-	4,241.00
Interest on Security Deposits	1,39,984.00	1,41,604.00
Fine From Students	34,000.00	6,53,500.00
AICTE Grant Pentathlon Workshop	-	1,25,000.00
Meity WB Sponsorship Hackathon	3,00,000.00	3,00,000.00
SERB Project Grant	-	2,00,000.00
R&D Project Grant from Institute of Engineers	26,300.00	26,000.00
<b>TOTAL</b>	<b>50,78,386.00</b>	<b>30,91,596.00</b>

*Chirway Ghosh*  
Finance Officer

*[Signature]*  
Member Secretary  
RCC Institute of Technology



# RCC INSTITUTE OF TECHNOLOGY

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2025 (Amount in Rupees)

### SCHEDULE 10 - ESTABLISHMENT EXPENSES

#### a) Salaries & Wages

	31-03-2025	31-03-2024
i) Basic	15,04,69,983.00	14,03,99,378.00
ii) H.R.A	1,37,66,360.00	1,29,59,394.00
iii) D.A	1,86,22,162.00	88,82,500.00
iv) Medical Allowance	8,14,740.00	7,91,161.00
v) Overtime	46,150.00	37,790.00
vi) Skill Development Allowance	-	-
vii) Special Allowance	1,68,484.00	1,36,500.00
viii) Arrear Salary	4,34,648.00	-
ix) Academic Development Allowance	-	-
x) Subsistence Allowance	6,53,676.00	9,27,875.00
	<b>18,49,76,203.00</b>	<b>16,41,34,598.00</b>

#### b) Bonus & Ex-Gratia

<b>3,74,000.00</b>	<b>3,18,000.00</b>
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#### c) Contribution to Provident Fund

<b>1,92,64,830.00</b>	<b>1,69,50,937.00</b>
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#### d) Staff Welfare Expenses

i) Medclaim Insurance Premium	2,97,000.00	3,15,000.00
ii) Refreshment to Staff	3,77,749.00	3,37,040.00
	<b>6,74,749.00</b>	<b>6,52,040.00</b>

#### e) Expenses on Employees Retirement/Terminal Benefit

i) Leave Encashment contribution to LIC	3,93,634.00	73,62,956.00
ii) Gratuity contribution to LIC	3,69,206.00	8,12,438.00
iii) Premium for Leave Encashment & Gratuity(with LIC)	2,37,160.00	2,41,526.00
	<b>10,00,000.00</b>	<b>84,16,920.00</b>

#### f) Others

i) Honorarium to visiting faculties	3,26,500.00	4,44,388.00
	<b>3,26,500.00</b>	<b>4,44,388.00</b>

TOTAL A to F

<b>20,66,16,282.00</b>	<b>19,09,16,883.00</b>
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Chinmay Ghosh  
Finance Officer

  
Member Secretary  
RCC Institute of Technology



# RCC INSTITUTE OF TECHNOLOGY

An Autonomous Registered Society of Department of Higher Education, Govt. of West Bengal

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2025 (Amount in Rupees)

### SCHEDULE 11 - ADMINISTRATIVE EXPENSES

#### a) Purchase

	31-03-2025	31-03-2024
i) Computer Stationery	1,67,212.00	1,05,106.00
ii) Chemistry Lab Materials	10,023.00	47,343.00
iii) Electronics Lab Materials	12,400.00	61,768.00
iv) Mechanical Workshop Materials	9,690.00	20,193.00
v) AEIE Lab Materials	-	11,834.00
vi) Electrical Lab Materials	-	26,836.00
vii) Digital Comm. Lab Materials	-	15,091.00
viii) Computer Organisation Lab Materials	-	6,055.00
ix) Digital Logic Lab Materials	-	4,702.00
x) I T Lab Materials	-	49,748.00
xi) Microprocessor Lab Materials	-	930.00
xii) Physics Lab Materials	-	22,885.00
	<b>1,99,325.00</b>	<b>3,72,491.00</b>

#### b) Electricity & Power

<b>39,08,230.00</b>	<b>41,55,477.00</b>
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#### c) Corporation Tax

<b>2,05,911.00</b>	<b>25,893.00</b>
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#### d) Insurance Charges

<b>1,08,800.00</b>	<b>1,71,191.00</b>
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#### e) Repairs & Maintenance

i) Office Premises	27,42,700.00	11,53,235.00
ii) Office Furniture , Fixture & Equipment	4,68,935.00	3,10,549.00
iii) Annual Maintenance Charges	6,07,441.00	1,33,868.00
iv) Maintenance of Library	-	-
v) Maintenance of Laboratories	3,93,327.00	6,37,782.00
vi) Maintenance of Electrical Installation	5,50,180.00	6,44,719.00
vii) Maintenance of Lift	1,00,587.00	67,854.00
	<b>48,63,170.00</b>	<b>29,48,007.00</b>

#### f) Vehicals Running & Maintainance

Car Hire Charges	8,44,848.00	4,60,819.00
Insurance Charges-Motor Car	16,094.00	11,178.00
Maintainance of Office Car	2,67,847.00	2,30,877.00
	<b>11,28,789.00</b>	<b>7,02,874.00</b>

#### g) Postage, Telephone & Communications Charges

Postage & Courier	2,295.00	1,523.00
Telephone Charges	21,951.00	7,533.00
Website Renewal Charges	63,255.00	18,168.00
Internet Leaseline Charges	8,64,985.00	4,65,789.00
	<b>9,52,486.00</b>	<b>4,93,013.00</b>
	<b>1,13,66,711.00</b>	<b>88,68,946.00</b>

*Chennay Ghosh*  
Finance Officer

*G.O. Mukherjee*  
Member Secretary  
RCC Institute of Technology



B/F -

**h) Printing & Stationery****i) Travelling & Conveyance Expenses****j) Expenses on Seminar / Workshops**

l) Seminar &amp; Course

**k) Subscription Expenses****l) Expenses on Fees**

University Affiliation, Inspec, Application Supernumerary Fees

NBA, NAAC, AICTE Fees

**m) Auditors Remuneration****n) Profesional Charges****o) Advertisement & Publicity****p) Others Specify**

i) Bank Charges

ii) General Charges

iii) Professional Tax

iv) Students Welfare Expenses

v) Legal Charges

vi) Biswakarma Puja Expenses

vii) Placement Expenses

viii) Garden Maintenance Charges

ix) Cleaning Service Charges

x) Pest Control Services

xi) Security Service Charges

xii) Expenses on Medical Exigency

xiii) Sports Expenses

xiv) Refreshment of Guests

xv) Xerox Maintenance Charges

xvi) Centre Expenses for Examination

xvii) Expenses on R &amp; D

xviii) NSS Expenses

**q) Miscellaneous**

i) Student Workshop &amp; Training

ii) Cultural &amp; Annual Picnic Expenses

iii) Filing Fees

iv) Honorarium (Others)

v) EDLI Contribution (EPFO)

vi) P.F. Administrative Charges (EPFO)

vii) Tution &amp; Other fees Written Off

viii) Legal Compensation

ix) IIPC Cell Expenses

x) Assessed TDS

xi) IHFC Expenses

xii) Freeship to Students

xiii) Assessed P Tax

xiv) IQAC Cell Expenses

xv) EDC Cell Expenses

xvi) SERB Project Expenses

**TOTAL A to Q -**

	1,13,66,711.00	88,68,946.00
	4,84,389.00	1,35,457.00
	56,108.00	31,224.00
	76,584.00	91,500.00
	7,43,354.00	1,05,699.00
	4,27,000.00	5,92,500.00
	15,16,000.00	9,16,000.00
	19,43,000.00	15,08,500.00
	30,680.00	30,680.00
	6,97,815.00	26,93,135.00
	19,54,491.00	13,30,477.00
	5,827.00	18,812.00
	29,491.00	24,193.00
	2,500.00	2,500.00
	31,30,921.00	19,06,996.00
	21,16,526.00	1,85,672.00
	33,105.00	21,244.00
	36,50,485.00	26,20,949.00
	3,30,202.00	1,36,047.00
	17,01,320.00	8,46,136.00
	1,98,636.00	1,82,083.00
	21,65,419.00	10,92,816.00
	8,697.00	5,063.00
	3,300.00	1,200.00
	1,28,925.00	60,617.00
	8,697.00	35,556.00
	10,03,768.00	5,83,170.00
	1,23,038.00	49,966.00
	10,791.00	27,672.00
	1,46,51,648.00	78,00,692.00
	2,26,664.00	2,06,663.00
	11,215.00	81,828.00
	1,689.00	992.00
	2,33,500.00	2,00,500.00
	1,55,319.00	1,51,173.00
	8,03,407.00	7,07,330.00
	88,000.00	22,56,199.00
	21,300.00	-
	5,537.00	-
	5,470.00	1,169.00
	56,000.00	-
	5,99,300.00	16,49,500.00
	5,889.00	-
	1,280.00	-
	-	2,859.00
	-	2,02,524.00
	22,14,570.00	54,60,737.00
	3,42,19,350.00	2,80,57,047.00

*(Signature)*

Member Secretary  
RCC Institute of Technology

Chiranjy Ghosh  
Finance Officer



**DEPRECIATION**

(Net Total at the year ended corresponding to Schedule)

i) Assets out of Grants

ii) Assets out of own Resources

Less : Transferred to Capital Grants on account of Depreciation

31-03-2025	31-03-2024
60,912.00	63,409.00
1,12,75,987.00	1,14,83,741.00
1,13,36,899.00	1,15,47,150.00
60,912.00	63,409.00
<b>1,12,75,987.00</b>	<b>1,14,83,741.00</b>

*Chiranjy Ghosh*  
Finance Officer

*[Signature]*  
Member Secretary  
RCC Institute of Technology



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**SIGNIFICANT ACCOUNTING POLICIES**

**SCHEDULE – 12**

1. **BASIS OF ACCOUNTING**

The financial statements have been prepared generally on accrual basis, unless otherwise stated, and under the historical cost convention.

2. **FIXED ASSETS:**

Fixed Assets are accounted for on historical cost basis (inclusive of installation, taxes, duties, freight, and other incidental expenses) less depreciation. Fixed Assets acquired out of TEQIP II fund has been shown at cost.

3. **DEPRECIATION:**

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates specified by the Income Tax Rules, 1961. Depreciation, calculated as per Income Tax Rules, 1961 pertaining to any fixed asset or portion thereof, acquired out of Capital Grants-in- Aid is amortized from Capital Grants-in-Aid. Depreciation has not been charged on fixed assets acquired out of TEQIP II fund.

4. **INVENTORIES:**

Stock of workshop and Laboratory Materials are valued at cost on first in first out basis. Adequate provision is made for show-moving and obsolete items, if any.

5. **RETIREMENT BENEFITS:**

- a. Contribution to Provident Fund is accounted for on accrual basis and payments there from are being made to Employees Provident Fund Authority.
- b. The institution is enrolled under the Group Gratuity and Group Leave Encashment Scheme of Life Insurance Corporation of India. Contribution towards Group Gratuity and Leave Encashment scheme for the year 2024-25 for Rs. 3,69,206/- and Rs.3,93,634/- has been made to LIC respectively and has been debited to Income & Expenditure A/C. Hence no further provision for Gratuity and Leave Encashment has been made.

Chinmay Ghoshal  
Finance Officer

  
Member Secretary  
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**NOTES FORMING PART OF THE ACCOUNTS**

**SCHEDULE-13**

**1. DEPRECIATION**

Gross depreciation for the current period amount to Rs. 1,13,36,899.00 of which Rs 60,912.00 has been recouped from the Capital Grants-in-Aid, pertaining to depreciation on fixed assets acquired out of Capital Grants-in-Aid. A sum of Rs 1,12,75,987.00 has been debited to Income and Expenditure Account for the period year under audit.

2. BSc & BCA courses have been started under RCCIIT Non-AICTE segment from the year 2021-22 FY. However, from 2024-25 the BCA course has been included in AICTE segment. In 2024-25 FY a surplus of Rs.82,80,014.00 generated out of the Non-AICTE segment has been added with the surplus of Rs.2,78,39,630.00 from RCCIIT (AICTE Segment) resulting to a net surplus of Rs.3,61,19,644.00.

3. Figures have been regrouped, rearranged, wherever necessary to make it comparable.

Chinmay Ghoshal  
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